



November 2020

Dear Friends,

With all of the chaos wrought in 2020, we are pleased to report The Greater South Haven Area Community Foundation ("SHCF") survived and continued to make a substantial community impact. We received record contributions, established and committed \$25,000 to an Emergency Response Fund for Covid which along with public contributions created a fund of \$62,400. We completed our Splash Pad Matching Grant Fund Drive reaching 77% of our original goal. We continue to clean up Miles 19-21 of I-196 under the MDOT Adopt-a-Road program. We worked diligently with our grant recipients to develop grant requests even when Covid made it difficult to operate. We are now administering the first Donor Advised Fund (Judi's Children Fund) in our history and expect to grow these in the future. The Barden Scholarship Fund was established in 2020. Additionally, we expect in the very near future to receive a transfer of The Grace Calvin Scholarship Fund from the Kalamazoo Community Foundation which will increase our assets under management by an anticipated \$600,000. Both scholarship funds will support South Haven High School students!

In 2021, we will continue to focus on community awareness and collaboration in the greater South Haven area. We will continue our collaboration with Berrien Community Foundation and United Way of Southwest Michigan in Southwest Michigan Cares, where our Emergency Response Fund contributions are being used to support those impacted by Covid. Please review our annual report and see the many 501(c)(3) grant beneficiaries in our community. Help us continue to help these non-profits by making a contribution to one or more of our Immediate Need, Endowment or Donor Advised Funds listed on the enclosed envelope. Or, you might wish to establish an endowment or consider a bequest as part of your philanthropic goals. If you are a first-time contributor, please consider a gift of any amount. To others, thanks for your past support and please renew your support and increase it if you can. We are growing and doing more for the community and every contribution helps. Please ask your employer if they have a company match (see our website for further details at www.southhavencf.org).

Federal law in 2020 now allows a \$300 deduction from taxable income even if you don't itemize for cash contributions. Other tax planning suggestions include bunching two years of contributions into one tax year. For those 70-1/2 or older with IRA Required Minimum Distributions (RMD) in 2021 and later, make a contribution direct from an IRA (a Qualified Charitable Distribution, or QCD). A QCD can reduce your taxable income by lowering the taxable amount of an RMD. Please contact your tax advisor or IRA administrator for further QCD details, or give us a call. Finally, consider establishing a Donor Advised Fund ("DAF") with SHCF to use to fund future charitable contributions. Please call for further details on how a DAF can benefit you and your charitable giving.

Thank you for helping your Foundation honor the heritage, nurture the present and endow the future of the South Haven area.

Sincerely,

The Greater South Haven Area Community Foundation Board of Directors