



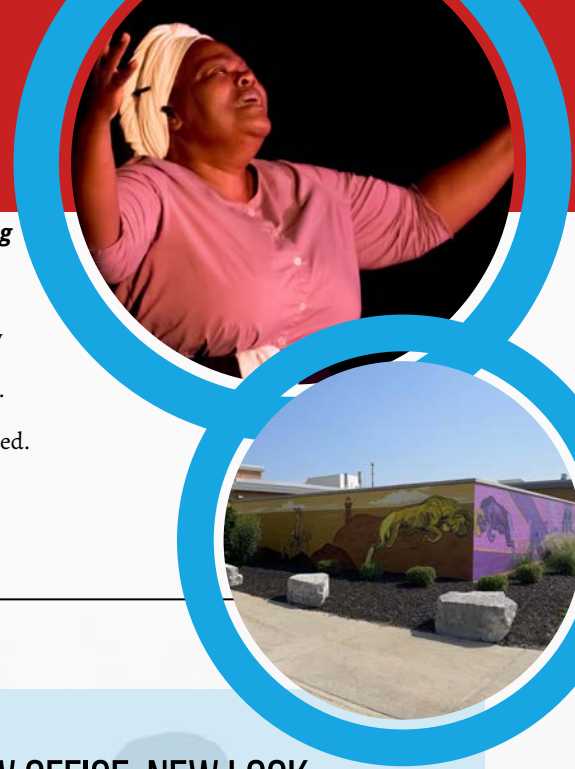
2022 ANNUAL REPORT

South Haven Area Community Foundation is dedicated to enriching the quality of life in the greater South Haven area by securing its future through endowments.

2022 IN REVIEW

Record SHCF grant and scholarship distributions helped our community continue to rebound from the pandemic by distributing over \$100,000, awarded through our non-profit grants and student college scholarships. Our ability to serve comes from the generous community support we received in 2022, which helped offset market declines so many experienced. We look forward to increasing our distributions and impacting our communities again in 2023. 2023 grant applications are due **March 15, 2023**. Please visit southhavencf.org for details.

- ROGER BEGLIN
PRESIDENT



SHCF'S MAJOR ACCOMPLISHMENTS IN 2022 INCLUDE:



RECORD CONTRIBUTIONS

During the fiscal year, we continued to benefit from record contributions from our private supporters as well as significant bequests received. In addition, we received endowment transfers from the Kalamazoo Community Foundation for two new Maritime Museum endowments and for Caring Circle/Hospice at Home.



NEW OFFICE, NEW LOOK

In 2022, we moved into a new office located at the Senior Services of Van Buren County building located at 8337 M-140 in South Haven and have acquired a new phone number. We hope this will make us more accessible to the people and organizations we serve. Our recent growth has also led us to utilize the Berrien Community Foundation to help facilitate back office activity. You may have also noticed we've simplified our name and logo to help increase brand awareness and recognition.



RECORD GRANT DISTRIBUTION

In 2022, we distributed \$55,000 to our grant applicants during our annual grant cycle, the most we've ever been able to distribute. Over the last five years we've made it our goal to distribute substantially more to each grant recipient to increase the impact we have on our communities. We look forward to being able to continue giving more funding to more organizations.



SCHOLARSHIP APPLICANTS TRIPLED

The new South Haven High School scholarship application software partially funded by SHCF was utilized for the first time during the 21-22 school year. Student applications tripled from prior years! From the four scholarship funds administered by SHCF, 30 students received scholarships totaling \$44,600.

Please review our website for our new grant administration structure which will take affect in 2023. We will be holding information sessions regarding the changes over the next several weeks.

South Haven Community Foundation Endowed Partners

- | | |
|--|--|
| Al-Van Humane Society | Pilgrim Haven Nature Area |
| Barden Scholarship | SHARA/SHARP Park |
| Blessings in a Backpack | Amy & Tom Eubanks Simon |
| Caring Circle/Hospice at Home | SH Memorial Scholarship |
| Center for the Arts | SH Public Schools |
| Friends of SH Skate Park | SH Scott Club |
| Girl Scouts Heart of Michigan | Stanley Johnston Memorial Park |
| Grace Calvin Scholarship | Szarkowski Family Fund |
| Hist. Assoc. of South Haven | Youth Advisory Committee |
| Jerry Mendelson Youth Golf | |
| Liberty Hyde Bailey Museum | |
| Michigan Maritime Museum | DONOR ADVISED FUNDS |
| Maritime Museum- Reams Family Fund | Judi's Children Fund |
| Maritime Museum- Nielsen/Wells Speakers Fund | For the Greater Good of South Haven Fund |
| Mark Hosley STEM Scholarship | SH Vacation Rental Community Fund |

2022-23 Board of Directors

- | | |
|---------------------------------|-----------------|
| Roger Beglin, President | |
| Dennis Dascenzo, Vice-President | |
| Jim Marcoux, Exec Director | |
| Matthew Strebeck, Treasurer | |
| Ida Sledge, Secretary | |
| Delores Atkins | Tammara Hudson |
| Andy Barnes | Dan Liehr |
| Kristi Bebevino | Suzanne Loafman |
| Dene Hadden | Tom Powell |
| Laura Hayward | Bob Straits |
| Mary Hosley | Janice Varney |

For good. For all.



2022 ANNUAL REPORT



A NOTE FROM THE EXECUTIVE DIRECTOR

What a year; Covid up and Covid down, markets down and inflation up. All of that fluctuation, and despite it all, the one constant has been YOUR South Haven Community Foundation. Despite all the negativity and upheaval in the political and financial world, your Foundation is alive and well because of your support, our endowment partners and the community. South Haven is doing much to be the destination place for Southwest Michigan. Look at the major positive improvements in South Haven: a brand new vibrant Maritime Museum, a new Senior Center that is a model for other communities, and the new Mitten Children's Museum. Please continue to embrace our community and each other as we make South Haven even better in the coming year. Again, please accept our gratitude, and very best wishes for a safe, happy and blessed holiday season.

-JIM MARCOUX

EXECUTIVE DIRECTOR

GRANTS FROM YOUR FOUNDATION

Individual Grants from the Foundation's Community Endowment Fund include:

- Beautify Pullman
- Boys & Girls Club of South Haven
- Foundry Hall - Jazz Fest and Riverfront Concert Series
- Liberty Hyde Bailey Annual Conference
- Mitten Children's Museum
- Safe Harbor Children's Advocacy Center
- Scott Club Piano Series
- South Haven Boating Foundation
- South Haven Center for the Arts
- South Haven Performance Series
- South Haven Project CURB
- South Haven Speakers Series
- South Haven Steelheaders Sport Fishing Association
- South Haven Theater Series
- We Care
- YDC/PAL

Grants from the Youth Advisory Council:

- SHPS Maple Grove Elementary
- Boys & Girls Club of South Haven
- South Haven Project CURB
- YDC/PAL
- Mitten Children's Museum

FINANCIALS

South Haven Community Foundation Unaudited Summarized Financial Statement

FISCAL YEAR ENDED JUNE 30, 2022

| FUND BALANCES | IN \$ |
|-----------------------|---------------------|
| ENDOWMENT FUNDS | \$ 2,650,000 |
| SCHOLARSHIP FUNDS | 728,000 |
| DONOR ADVISED FUNDS | 88,000 |
| IMMEDIATE NEEDS FUNDS | 394,000 |
| | <u>\$ 3,860,000</u> |

| REVENUE AND EXPENSES | IN \$ |
|-----------------------------|------------------|
| REVENUE | |
| CONTRIBUTED SUPPORT | 363,000 |
| GRANTS RECEIVED (KALAMAZOO) | 368,000 |
| INVESTMENT INCOME | 241,000 |
| UNREALIZED GAINS (LOSSES) | (945,000) |
| TOTAL SUPPORT AND REVENUE | <u>\$ 27,000</u> |

| EXPENSES | IN \$ |
|--------------------------|-------------------|
| GRANTS / SCHOLARSHIPS | 152,000 |
| ACCREDITATION COMPLIANCE | 8,000 |
| FUND RAISING | 2,000 |
| OPERATING EXPENSES | 9,000 |
| TOTAL EXPENSES | <u>\$ 171,000</u> |

South Haven Area Community Foundation
P.O. Box 507
South Haven, Michigan 49090
www.southhavencf.org
info@southhavencf.org
269-815-4223

STUDENT SCHOLARSHIP AWARD WINNERS

Kyannah Anthony
 Jessica Arvizu
 Sydney Barnes
 William Bettis
 Courtney Clemons
 Elizabeth Cortez
 Cadence Dykstra
 Alexis Eddy
 Tyler Ferrell
 David Gonzalez
 Cody Hampton
 Kalin Hartmann
 Lidia Hurtado
 Lucero- Arizaga Jimenez
 Aleena Keh
 Mason Leach
 Ledora Pena
 Trevor Price
 Jenna Ridley
 Nicholas Sheppard
 Shawn Smith
 Teja Smith
 Trent Till
 Jacob Timmer
 Shayler Trowbridge
 John Tsakona
 Samantha Vanden Berk
 Trentyn Voisard
 Alyssa Wilson
 Lorraine Young



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