



# 2023 ANNUAL REPORT

*South Haven Area Community Foundation is dedicated to enriching the quality of life in the greater South Haven area by securing its future through endowments.*

## 2023 IN REVIEW

Record SHCF grants along with endowment and scholarship distributions helped award over \$210,000 to nonprofits and students in our community this past year. Our new Grant structure saw record number of applicants and awards. Our ability to serve results from the generous community support we received in 2023. That, combined with investment value increases helped our total assets exceed \$5,000,000 at June 30! We look forward to continuing to increase our distributions again in 2024. 2024 grant applications are due March 15, 2024. Please visit [southhavencf.org](http://southhavencf.org) for details.

**ROGER BEGLIN**  
PRESIDENT



### SHCF'S MAJOR ACCOMPLISHMENTS IN 2023 INCLUDE:



#### SPECIAL GRANT FACILITATION

A special grant request was facilitated to the Senior Services of VanBuren County to assist with the purchase of a comprehensive multimedia program for the auditorium. The auditorium serves as a hub for dozens of local community organizations and programs, and hosts community focused events for seniors and residents of VanBuren County.



#### RECORD GRANT DISTRIBUTION

In 2023, we distributed \$72,000 to our grant applicants during our annual grant cycle, the most we've ever been able to distribute. Including special grants, scholarships, advised funds and endowment partner grants, over \$210,000 was awarded this year. We've made it our goal to distribute more funding to each grant recipient to increase the impact we have on our communities.



#### NEW GRANT ADMINISTRATION PROCESS

We rolled out a new, two-tiered grant administration process to better accommodate the needs of local organizations seeking funds. In an effort to assist smaller organizations with operating expenses, the new tiered program allows up to \$1,000 for operation expenses which was previously excluded from funding. This new approach provides crucial funding opportunities for the many non-profits in our community who need it most.

#### South Haven Community Foundation Endowed Partners

- Al-Van Humane Society
- Barden Scholarship
- Blessings in a Backpack
- Caring Circle/Hospice at Home
- Center for the Arts
- Friends of SH Skate Park
- Girl Scout's Heart of Michigan
- Grace Calvin Scholarship
- Hist. Assoc. of South Haven
- Jensen Family Scholarship
- Jerry Mendelson Youth Golf
- Liberty Hyde Bailey Museum
- Michigan Flywheelers Museum
- Michigan Maritime Museum
- Maritime Museum- Nielsen/Wells Speakers Fund

- Maritime Museum- Reams Family Fund
  - Mark Hosley STEM Scholarship
  - Pilgrim Haven Nature Area
  - SHARA/SHARP Park
  - Amy & Tom Eubanks Simon
  - SH Memorial Scholarship
  - SH Public Schools
  - SH Scott Club
  - Stanley Johnston Memorial Park
  - Szarkowski Family Fund
  - Youth Advisory Committee
  - We Care Community Resource Center
- DONOR ADVISED FUNDS**
- Judi's Children Fund
  - For the Greater Good of South Haven Fund
  - SH Vacation Rental Community Fund

#### 2023-24 Board of Directors

- Roger Beglin, President
  - Jim Marcoux, Exec Director & Vice President
  - Matthew Strebeck, Treasurer
  - Mary Hosley, Secretary
- |                             |                 |
|-----------------------------|-----------------|
| Delores Atkins              | Dan Liehr       |
| Andy Barnes                 | Suzanne Loafman |
| Kristi Bevevino             | Tom Powell      |
| Angelica Gallegos-Dickerson | Ida Sledge      |
| Dene Hadden                 | Bob Straits     |
| Laura Hayward               | Janice Varney   |
| Tammara Hudson              |                 |

**For good. For all.**





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## A NOTE FROM THE EXECUTIVE DIRECTOR

It's been another productive year for The Foundation. We now have our very own office space at the Van Buren Senior Services building. It's nice to have a home to store all our files, hang out and have meetings. This year we have been busy "bringing home" several local endowments previously managed by the Kalamazoo Community Foundation. Their funds will now be kept close to home and top of mind. As our community continues to age, we appreciate those who have provided bequests and IRA contributions to the foundation. These donations enable us to lay a further foundation for our children and grandchildren to continue to make South Haven all it can be. If you are interested in more information on how you can support the community via IRA contributions or bequests, please reach out. We'd be happy to help navigate you through the process.

**-JIM MARCOUX**

EXECUTIVE DIRECTOR

## GRANTS FROM YOUR FOUNDATION

### Individual Grants from the Foundation's Community Endowment Fund include:

- Junior Achievement of SW Michigan
- Hope Parent Resource
- Michigan Flywheelers Museum
- Lory's Place
- The Mitten Children's Museum
- Al-Van Humane Society
- South Haven Region Business Hub
- South Haven Area Emergency Services
- South Haven Theatre Series
- People Helping People
- Irving Gilmore International Piano Festival
- South Haven Boating Foundation
- South Haven Speakers Series
- Foundry Hall Jazz Festival
- SHPS Maple Grove Elementary
- We Care Community Resource Center
- Girl Scouts Heart of Michigan
- Beautify Pullman
- American Red Cross of SW MI
- South Haven Scott Club
- Liberty Hyde Bailey Museum Memorial Fund
- Youth Development Company/PAL
- City of South Haven
- South Haven Center for the Arts
- Foundry Hall Riverfront Concert Series

### Grants from the Youth Advisory Council:

- Third grade books
- SHHS Quilting Club
- SHHS Diversity Club
- Teacher Treat Fridays
- College & Career Fair
- SHHS yarn crafts
- SHHS art classes
- SH Poetry Slam Project
- PBIS incentives
- SHHS store heat press
- North Shore art exhibit

## FINANCIALS

### South Haven Community Foundation Unaudited Summarized Financial Statement Fiscal Year Ended June 30, 2023

<u>FUND BALANCES</u>	IN \$	
ENDOWMENT FUNDS		<b>\$3,720,000</b>
SCHOLARSHIP FUNDS		<b>709,000</b>
DONOR ADVISED FUNDS		<b>140,000</b>
IMMEDIATE NEEDS FUNDS		<b>661,000</b>
		<b>\$5,230,000</b>

### REVENUE AND EXPENSES

<u>REVENUE</u>	IN \$	
CONTRIBUTED SUPPORT		<b>490,000</b>
GRANTS RECEIVED (KALAMAZOO)		
INVESTMENT INCOME		<b>715,000</b>
UNREALIZED GAINS (LOSSES)		<b>301,000</b>
TOTAL SUPPORT AND REVENUE		<b>116,000</b>
		<b>\$1,622,000</b>

### EXPENSES

GRANTS / SCHOLARSHIPS		<b>213,000</b>
ACCREDITATION COMPLIANCE		<b>11,000</b>
FUND RAISING		<b>1,000</b>
OPERATING EXPENSES		<b>26,000</b>
TOTAL EXPENSES		<b>\$251,000</b>

## STUDENT SCHOLARSHIP AWARD WINNERS

- Kyannah Anthony
- JeDominic DeHoyos
- Zachary Emehiser
- Katherine Spreitzer
- Olivia Wiley
- Katherine Brennen
- Meah Inthavong
- Arianna Rouse
- Samantha Boccock
- Alexis Bournay
- Jillian Carey
- Tekera Farmer
- Canyon Fitch
- Kyley Gorham
- Kadyn Hoyt
- Sandy Jimenez
- Blake Martin
- Cristian Moreno
- Elizabeth Sell
- Branden Tippy
- Roderic Yelding
- Milan Bittenbender
- Alyssa Bosma
- Demonta Hudson
- Caylin Jones
- Hailey Lawrence
- Benjamin Meyer
- Jacob Meyer
- Leeanne Mielke
- Tabitha Newberry
- Eduardo Solis

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Excellence. Accountability. Impact.™